

SBA Issues Interim Final Rules On Paycheck Protection Program

Late Thursday, April 2, 2020, the U.S. Small Business Administration ("SBA") issued interim final rules implementing the "Paycheck Protection Program. Under the CARES Act. Click <u>here</u>.

Most of the Interim Rules are consistent with the CARES Act. The SBA invites comments (<u>http://www.regulations.gov</u>) for a period of 30 days following publication of the Interim Rules in the Federal Register. The SBA will consider these comments and the need for making any revisions as a result of these comments.

If you have any questions about the Interim Rules or any aspect of the PPP Loan Program, please contact CCM.

Kenneth W. Clingen Clingen Callow & McLean, LLC 2300 Cabot Drive, Suite 500 Lisle, Illinois 60532 <u>www.ccmlawyer.com</u> 630-871-2608

The author, publisher, and distributor of this CCM Alert is not rendering legal or other professional advice or opinions on specific facts or matters. Under applicable rules of professional conduct, this communication may constitute Attorney Advertising.

© 2020 Clingen Callow & McLean, LLC. All rights reserved.

ccmlawyer.com

April 3, 2020